



Wombat Offers Graduates Chance to Excel on Wall Street

Graduate Career Acceleration to Managing Consultant

Belfast, June 12, 2007 - Wombat Financial Software Inc., the high-speed trading infrastructure experts, today confirmed its commitment to fast-tracking graduate careers with the promotion of DCU graduate, Noel Colleran, to Managing Consultant. Reporting to Danny Moore, Wombat's COO, Noel is responsible for overall development of the Asian market.

The promotion coincides with a £2 million expansion of the company's Belfast-based engineering Centre of Excellence and the launch of a recruitment initiative to attract talented graduates and experienced professionals for high value development, technical and consulting positions.

Colleran graduated from Dublin City University (DCU) in 2005 with a 2.1 degree in Digital Media Engineering, specialising in Future Networks. It was during a 6 month work placement within the IT department of a leading multinational insurance brokerage that Colleran realised the opportunities that existed for IT professionals within financial institutions and, like most, looked foremost towards London for opportunities before discovering Wombat Financial Software.

Starting as a Technical Consultant in the Engineering centre in Belfast in autumn 2005, Colleran has enjoyed rapid career advancement within the company. Initial duties included testing and releasing Wombat's proprietary software before moving to the Professional Services Unit where he assisted Managing Consultants with key customer accounts including Merrill Lynch and Bear Stearns. Colleran's role involved extensive travel to the firm's London and New York offices to provide presales technical support and visits to customer locations for on-site training.

Less than two years on, Colleran has been appointed Managing Consultant. Based in the recently founded Tokyo office, he is responsible for building the presales and support organization in the Asia region.

"At Wombat, we are focused on software engineering excellence and our people are critical to maintaining our leading position in Wall Street and the other global financial centres," said Moore. "We pride ourselves on embracing an innovative company culture to offer graduates unparalleled opportunities to learn, develop and excel. Cultivating and encouraging talent from within is what allows Wombat to continue to provide leading edge Wall Street trading technology."

According to Colleran: "The opportunities for challenging work with increased responsibility are in abundance within Wombat. I found that by displaying strong commitment and initiative, it was easy to excel. Wombat has offered me a chance to fast track my career by at least 5 years and has supported me each step of the way." To promote staff development, Wombat provides a comprehensive Induction and Continual Development Training Program sponsored by Invest NI.

Colleran adds, "A lot of graduates have aspirations of where they see their careers progressing. It's important to find an employer that aligns with that and complements their determination and drive."

Wombat employees have a unique opportunity to travel and work directly with customers in leading financial industry firms globally including investment banks, brokerages, hedge funds, and electronic marketplaces. The Belfast team is expected to grow to over 100 by September 2007.

The company shall be participating at the NI Graduate Recruitment fair in South Dining Hall, Queen's University Belfast on Tuesday 12th June and the GradIreland Summer Recruitment Fair in RDS, Dublin on Wednesday June 13th. If you are interested in fast-tracking your career with Wombat, please visit us at the event or submit your CV to hr@wombatfs.com for consideration.

About Wombat Financial Software

Wombat enables limitless connectivity to the global markets through the world's most advanced high speed market data infrastructure, the Wombat Platform. With offices in the US, UK and Japan, Wombat software underpins automated market-making systems, electronic-trading floors and tick-capture platforms in financial institutions around the world. The Wombat Platform includes Wombat Feed Handlers, providing sub-millisecond connectivity to more than 100 direct exchange and aggregated vendor feeds; Wombat Entitlements, providing market data compliance, analysis and reporting services; Wombat Transport, enabling high speed, multi-protocol messaging throughout the enterprise; and Wombat Event Processing, enabling complex event processing for the capital markets.

For more information, visit www.wombatfs.com [<http://www.wombatfs.com>].