



Software Engineers See Career Growth Potential at Wombat

Conor Allen and Tony McManus Bolster Wombat's Engineering Division

Belfast, 07 June, 2007 - Wombat Financial Software Inc., following the recent announcement by Enterprise Minister Nigel Dodds of a £2million investment by the company, has today confirmed a number of key appointments marking the expansion plans for the firm's engineering centre in Belfast.

Tony McManus, formerly Technical Architect with UBS, has been appointed Wombat's Director of Algorithmic Trading Solutions. He has returned to Belfast following a 10year tenure working in the financial services industry in London where his career history spans numerous technical leadership roles in businesses such as stock lending, cross product position management, cash equities order management, pre and post trade analytics and client facilitation risk trading. McManus relinquished his role in UBS to assume overall responsibility for the development and delivery of Wombat's Algorithmic Trading product suite.

"When I decided to move to the other side of the client/vendor relationship, Wombat emerged as the only company that offered the dynamism, creativity and market data software expertise to make that an easy decision", said McManus. "The opportunity was simply one that was too good to miss."

Conor Allen, who has worked as Product Manager for Wombat for three years, has also recently been promoted to Director of R&D, with responsibility for ensuring that Wombat's product lines remain ahead of the marketplace. Allen also has over 10 years experience in the IT industry, having previously served Northern Ireland's largest indigenous IT firm, Kainos Software, for seven years.

"Wombat provides experienced software developers the chance to work with the best talent in the marketplace and offers access to the latest software practices and hardware kit," said Allen. "My promotion exemplifies the opportunities made available by Wombat for those seeking to fast-track their career."

"Securing industry veterans such as Tony McManus and Conor Allen highlights the opportunities that exist for experienced IT professionals within Northern Ireland," said Danny Moore, COO. "Our Belfast-based engineering centre is redefining Wall Street trading technology with the development of Wombat's cutting-edge market data software. Harnessing industry expertise is integral to our success and we have launched a major recruitment drive in a bid to invite highly motivated professionals, both at home and abroad, to join our rapidly expanding team."

Wombat's engineering division, which was formed in Belfast in 2004, currently employs over 80 individuals who work alongside colleagues across the company's London, Chicago, New York and Tokyo offices. Due to major growth, including the recent acquisition of Harco Technology in January 2007, the company plans to expand its Belfast operations with the creation of high value technical, development and sales/marketing roles.

Wombat staff members have the opportunity to travel and work directly with customers in leading financial industry firms globally including investment banks, brokerages, hedge funds, and electronic marketplaces. The Belfast team is expected to grow to over 100 by September 2007.

If you are interested a career with Wombat, please submit your CV to hr@wombatfs.com for consideration.

About Wombat Financial Software

Wombat enables limitless connectivity to the global markets through the world's most advanced high speed market data infrastructure, the Wombat Platform. With offices in the US, UK and Japan, Wombat software underpins automated market-making systems, electronic-trading floors and tick-capture platforms in financial institutions around the world. The Wombat Platform includes Wombat Feed Handlers,

providing sub-millisecond connectivity to more than 100 direct exchange and aggregated vendor feeds; Wombat Entitlements, providing market data compliance, analysis and reporting services; Wombat Transport, enabling high speed, multi-protocol messaging throughout the enterprise; and the Wombat Event Processing Platform, enabling complex event processing for the capital markets.

For more information, visit www.wombatfs.com [<http://www.wombatfs.com>].