



Key Appointments to Help Wombat's Rapid Expansion in Europe

LONDON, Oct 5, 2006 - Wombat Financial Software, the high speed market data connectivity experts, today announced the appointment of David Eden as European sales manager. Reporting to Tim Yockel, head of world wide sales, David is responsible for Wombat's European sales, account management and operations, and is based out of the company's recently unveiled London office.

Eden started his City career in 1987, trading on the Eurobond desk at Bank of America. Prior to joining Wombat he worked with BearingPoint, before which, he spent over 13 years at Reuters culminating in the role of Global Business Director.

In 2006, Wombat also appointed Stephen Morrow as delivery manager, working from its engineering hub in Belfast to specifically serve the firm's growing European customer base. Morrow has 10 years experience managing the delivery of complex enterprise solutions to blue chip companies throughout Europe, North America and Asia Pac.

These newly created roles are in response to Wombat's continued organic growth in Europe. They follow the rapid extension of the company's product suite which continues to offer customers the greatest choice of connectivity to the European markets.

Wombat currently provides its clients with connectivity to London Stock Exchange, the SWX Swiss Exchange, Virt-x, Euronext, Deutsche Börse and Milan Stock Exchange and has a further dozen in the pipeline including Euronext's EMDS and LiffeConnect, Deutsche Börse's CEF Alpha, and the Helsinki, Madrid and Stockholm exchanges.

"The market data delivery race has now reached a crucial turning point, particularly as market data volumes in Europe are showing signs of mirroring growth rates experienced by our US customer base," said Danny Moore, Wombat's COO. "Other external market forces, such as MiFID, are also forcing firms to reevaluate their market data systems to ensure regulatory compliance and seek greater performance for enduring competitive edge. This suggests even greater demand going forward for Wombat's low latency, high throughput market data solutions."

Wombat currently counts five of the world's top ten investment banks and hedge funds as customers in Europe and eight globally. European customers span both the UK and the continent, including brokerages, hedge funds, and electronic marketplaces.

Now it's time, according to Moore, "for Wombat to harness this momentum, gain greater penetration across Europe and cement our place as the global leader in market data connectivity."

About Wombat Financial Software

Wombat enables limitless connectivity to the global markets through the world's most advanced high speed market data infrastructure, The Wombat Platform. With offices in the US and UK, Wombat software underpins automated market-making systems, electronic-trading floors and tick-capture platforms in financial institutions around the world. The Wombat Platform includes Wombat Feed Handlers, providing sub-millisecond connectivity to more than 80 direct exchange and aggregated vendor feeds; Wombat Transport, enabling high speed, multi-protocol messaging throughout the enterprise; Wombat APIs; and Wombat value added servers such as the Wombat SuperBook virtual order book consolidator and the Wombat DBAC tick-capture adapter.

For more information, visit www.wombatfs.com [<http://www.wombatfs.com>].