



## **Wombat Consulting Officially Announces "MDRV" Market Data Distribution Platform**

*Incline Village, NV - December 9, 2003* – Wombat Consulting, Inc., today officially announced the availability of a new market data distribution platform based on TIBCO Software's TIB/Rendezvous product.

"It's official!", announced Ron Verstappen, Wombat's President. "We have had customers using MDRV in production for 18 months, but it is finally time to make its existence official. We have five customers using MDRV in production, and all of them are high-profile Wall Street names", said Verstappen.

The MDRV market data distribution platform adds market data semantics to pure TIB/Rendezvous publish/subscribe. Such additional market data semantics include transparent support for initial values, permissioning/entitlements and data quality. Developers are presented with an Application Programming Interface (API) that effectively extends the TIB/Rendezvous API rather than hides it.

"MDRV is the result of customers' responses to an article [<http://www.wombatfs.com/articles/a0011-two-level-arch.html>] we wrote in 2001. That article discusses the fact that many recent advances in network technology, especially IP multicast and network switch devices, effectively make the the two-level architecture of the 'classic' Reuters and Tibco Finance Technology platforms unnecessary. MDRV is simpler and faster than these widely deployed Reuters platforms," explains Verstappen. "That said, these Reuters platforms have been around for some time now, and will probably not be easily displaced by MDRV. We're finding that the most of interest in MDRV has been coming from program trading groups within large firms, hedge funds and private trading companies."

An overview of the MDRV platform is available at Wombat's web site: <http://www.wombatfs.com/products/technical/mdrv-intro.html>

Verstappen also mentioned that Wombat is currently working on market data solutions using a similar architecture to MDRV but with different middleware options.

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