



Wombat Consulting Announces Wombat Consolidated Order Book Engine

Incline Village, NV - September 12, 2001 - Wombat Consulting, Inc., an independent software consulting and development company, announced today that it was adding a consolidated order book calculation product market data feed handler suite.

The Wombat Consolidate Order Book Engine (COBE) provides consolidated order book data for a configurable set of order-based feeds, including:

- NYSE OpenBook (feed handler available from Wombat)
- Island ITCH (feed handler available from Wombat)
- Archipelago ECN (feed handler planned for Wombat)
- REDIBook ECN (feed handler planned for Wombat)
- Most order-based data available over aggregated feeds, such as Reuters and Bridge

Customers can create one or more combinations of the order books from each of these exchanges and ECNs. Note: it may be desirable to configure different combinations of consolidated order books for permissioning/cost-control purposes.

Wombat's COBE publishes price point summaries for all orders at a given price point. The price point summary contains the total number of buy and sell shares available at that price point, as well as the number of orders at that price point (if provided by the individual order books), and which exchanges/ECNs have orders at that price point. It shall be configurable as to how deep the consolidated book is published.

The basic COBE application acts as a subscriber and publisher of data. It subscribes to the order book data from the individual exchanges/ECNs, and publishes the consolidated order book as any other Wombat feed would.

An alternative (additional) version of Wombat's COBE application would connect directly to all the individual order-based data feeds and publish the individual and consolidated order books from the same application. In essence, this version would encompass the functionality of the individual feed handlers and the consolidated order book calculations. This application would provide the ultimate elimination of any potential latency involved in the calculation of the consolidated order book. Wombat will consider implementation of this version of COBE depending upon interest from clients.

The Wombat Consolidated Order Book Engine will contain all of the usual configuration and administrative controls that are available to the rest of the universal feed handler suite. The release date for the COBE is expected to be in mid-Q4, 2001.

For more information about the Wombat Consolidated Order Book Engine and Wombat's market data feed handlers, please contact Wombat Consulting at +1.775.745.2100, or on the web at <http://wombatfs.com>.